

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Municipal Administration and Urban Development Department – Greater Hyderabad Municipal Corporation – Procurement of loans for an amount of Rs.600 crores from various Banks / Financial Institutions to meet the Urban Local Body share for the projects taken up under JNNURM Scheme by the Greater Hyderabad Municipal Corporation, Hyderabad – Permission – Accorded – Orders – Issued.

MUNICIPAL ADMINISTRATION AND URBAN DEVELOPMENT (F2) DEPARTMENT

G.O.Ms.No. 80

Dated: 21.2.2011.

Read the following:-

1. From the Commissioner, Greater Hyderabad Municipal Corporation, Hyderabad, Letter No.1679/AC(F)/GHMC/2010, dated 18.9.2010.
2. Government Memo. No.18504/F2/2010-1, Municipal Administration and Urban Development Department, dated 12.10.2010.
3. From the Commissioner, Greater Hyderabad Municipal Corporation, Hyderabad, Letter No.1679/AC(F)/GHMC/2010, dated 16.10.2010.

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ORDER:

In the references 1st and 3rd read above, the Commissioner, Greater Hyderabad Municipal Corporation has requested the Government to accord permission to obtain a loan of Rs.600 crores from Financial Institutions / Banks through competitive bidding process, pending approval of the Corporation to meet the Urban Local Body share for the projects taken up under JNNURM Scheme by the Greater Hyderabad Municipal Corporation. The Standing Committee of Greater Hyderabad Municipal Corporation has also resolved vide Resolution No.248, dated 30.08.2010 for obtaining the above loan, due to non-approval of the proposal for enhancement of Property Tax. The Standing Committee, Greater Hyderabad Municipal Corporation in its Resolution No.132, dated 03.07.2010 has also resolved for providing Urban Civil Infrastructure in various colonies in the peripheral circles and also in other colonies in the city including unauthorized layouts for Total Infrastructure Provision (TIP) Programme.

2. Government after careful examination of matter hereby accord permission to procure loans for an amount of Rs.600 crores from various Banks / Financial Institutions to meet the Urban Local Body share for the projects taken up under JNNURM Scheme by the Greater Hyderabad Municipal Corporation, Hyderabad subject to the condition that no Government Guarantee will be provided and repayment will be made by Greater Hyderabad Municipal Corporation from its own resources.

3. The Commissioner, Greater Hyderabad Municipal Corporation, Hyderabad shall take further necessary action in the matter accordingly.

4. This order issues with the concurrence of Finance (Expr.M&F) Department vide their U.O.No.2001/27/A1/M&F/2010, dated 8.2.2011.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**Dr.VIJAY KUMAR,
SECRETARY TO GOVERNMENT.**

To
The Commissioner,
Greater Hyderabad Municipal Corporation, Hyderabad.

Copy to:
The Secretary to Chief Minister.
The Private Secretary to M(MA&UD).
The Private Secretary to Prl.Secretary to Government, MA&UD Department.
The Private Secretary to Secretary to Government, MA&UD Department.
The Finance (Expr.M&F) Department.
Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER